



UNOCCUPIED COMMERCIAL PROPERTY

PERSONALLY UNDERWRITTEN FOR A BESPOKE QUOTE

HOW DOES THIS PRODUCT COMPARE TO A “STANDARD” OFFERING?

At Pen, we pride ourselves on differentiation, like insurance for unoccupied commercial properties - historically a hard class of business to find cover for.

You'll find it easy to do business with us. Because we are in charge of the underwriting, not only will you get a quick response, but we can be flexible about what we cover. We can offer discounted rates for good risks and/or increased excesses. We also offer 3, 6 or 12 month policy options.

WHAT ELSE DO YOU NEED TO KNOW?

LEVEL 1

- Fire, Lightning, Explosion, Earthquake and Aircraft - nil excess

LEVEL 2

- Fire, Smoke, Lightning, Explosion, Earthquake, Aircraft - nil excess
- Heave, Subsidence or Landslip - £1K excess
- All the following covers have excesses £150-500 dependant on cover requirements and tenant type:
 - Falling Television and Radio Aerials
 - Theft or attempted Theft
 - Malicious Person and Tenants
 - Riot and Civil Commotion
 - Storm or Flood
 - Escape of Water
 - Impact
 - Leakage of Oil
 - Falling trees

WHO QUALIFIES?

Commercial premises, unoccupied for up to 3 years, including properties undergoing small refurbishment/renovation works. Up to £1M TSI as standard and potential for up to £3M for top quality risks. We welcome portfolios.



WHY DO BUSINESS WITH PEN?

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

Our values – Differentiation, Expertise, Added Value and Ease of Doing Business – are built on these strong foundations.

DIFFERENTIATION

Across Pen we offer more than 60 products, underwritten by industry specialists, providing cover in hard to fill niches.

As well as one of the most varied product ranges in the market, we understand the value of doing business differently – of handling ordinary needs in extraordinary ways - so that standard becomes superior.

EXPERTISE

Being “technical underwriters who trade” defines everything we do.

That means technical expertise from backroom specialists such as analysts, actuaries, pricing experts and capacity managers – not many other underwriting businesses can say the same.

But most of all, business and market acumen so you can trade and negotiate with empowered underwriters.

ADDED VALUE

Whichever Pen product you choose, we believe there should always be an advantage – something in it for you – whether you are a policyholder, capacity provider or broker:

- Claims management that is bespoke to each product, and many products serviced by in-house specialists
- Wide range of capacity supporting £500M GWP
- Hard to find clauses that give brokers an advantage and clients better protection
- Built-in services, like environmental consultancy, so we improve businesses, not just insure them

EASY TO DO BUSINESS WITH

We recognise that although the business landscape is ever-changing, what people value remains unaltered – support, expertise and old-fashioned service.

That's why:

- You can contact our 400 staff on the phone, via our app, or face to face in one of our 15 offices across the UK.
- You choose how to trade with us: most of our products are personally underwritten but we also offer e-traded products and delegated authorities.
- And whether you want to discuss an opportunity, resolve a problem or close a deal, you'll find our leadership hands-on.

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