



# RESIDENTIAL LET PROPERTY

## ACTURIS, OPEN GI VIA HOMEWRITER AND POWERPLACE MICRO, TGSL, SSP AND BESPOKE E-TRADE BUILDS

### HOW DOES THIS PRODUCT COMPARE TO A “STANDARD” OFFERING?

Our product offers competitive rates, a highly differentiated footprint and broad acceptability criteria, allowing you to e-trade risks which would previously have been declined.

Available on Acturis, Open GI via via Homewriter and PowerPlace Micro, TGSL and SSP; plus our skill at e-trading means we can also design a bespoke build for your own platform:

- We can build products for your own quote and buy administration system
- We can build white-labelled software house products to your specification
- We can also create solutions for broker panels, where we can support common policy wordings or provide our own

Whatever option you choose, we will work closely with you to identify gaps in your product offering, giving you the opportunity to quote for more risks and ultimately write more business. Where referral is needed to an underwriter, you'll find us easy to do business with, because our in-house team's expertise makes them quick and flexible.

Plus, we know that e-traded products can seem generic so we've added in value wherever we can, for example, your clients will benefit from excellent service from a UK claims team and our generous covers.

### WHAT ELSE DO YOU NEED TO KNOW?

- Buildings Sum Insured up to £1M (£500K for unoccupied properties)
- Full Perils available on unoccupied properties
- Cover for cultivation of drugs and unauthorised occupation of the home
- Trace and Access cover up to £25K
- Replacement locks and keys up to £2.5K
- Loss of rent and alternative accommodation cover up to 25% of buildings sum insured
- Accidental damage for all tenant types (excluding unoccupied and holiday homes)
- Malicious damage and theft by tenant up to £5M (excluding unoccupied and holiday homes)
- Property owners liability up to £5M

### WHO QUALIFIES?

Anyone! What does that mean? It means not having to cancel and replace mid-term if the tenant changes eg from occupied to unoccupied, or even pending sale.

And, when we say we cover anyone, we really mean it:

- UK holiday let
- Homes in multiple occupations
- Tenancies arranged direct with local authorities where the landlord has signed over the property
- Clients with bankruptcies, County Court Judgements (CCJs) or convictions
- Cover available (excluding subsidence) for properties with previous subsidence claims
- Competitive rates for unoccupied properties on restricted perils



# WHY DO BUSINESS WITH PEN?

When we set up Pen in 2014, we brought together some of the UK's best known and most respected underwriting businesses, many with decades of underwriting expertise.

**Our values – Differentiation, Expertise, Added Value and Ease of Doing Business – are built on these strong foundations.**

## DIFFERENTIATION

Across Pen we offer more than 60 products, underwritten by industry specialists, providing cover in hard to fill niches.

As well as one of the most varied product ranges in the market, we understand the value of doing business differently – of handling ordinary needs in extraordinary ways - so that standard becomes superior.

## EXPERTISE

Being “technical underwriters who trade” defines everything we do.

That means technical expertise from backroom specialists such as analysts, actuaries, pricing experts and capacity managers – not many other underwriting businesses can say the same.

But most of all, business and market acumen so you can trade and negotiate with empowered underwriters.

## ADDED VALUE

Whichever Pen product you choose, we believe there should always be an advantage – something in it for you – whether you are a policyholder, capacity provider or broker:

- Claims management that is bespoke to each product, and many products serviced by in-house specialists
- Wide range of capacity supporting £500M GWP
- Hard to find clauses that give brokers an advantage and clients better protection
- Built-in services, like environmental consultancy, so we improve businesses, not just insure them

## EASY TO DO BUSINESS WITH

We recognise that although the business landscape is ever-changing, what people value remains unaltered – support, expertise and old-fashioned service.

That's why:

- You can contact our 400 staff on the phone, via our app, or face to face in one of our 15 offices across the UK.
- You choose how to trade with us: most of our products are personally underwritten but we also offer e-traded products and delegated authorities.
- And whether you want to discuss an opportunity, resolve a problem or close a deal, you'll find our leadership hands-on.

## BUSINESS DEVELOPMENT CONTACT

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