

RECRUITMENT INSURANCE

GETTING YOU THE RIGHT DEAL



> WHY IS BROKER ADVICE ESSENTIAL?



Broker advice is essential for this specialist sector, particularly for start-ups – and the UK recruitment industry has plenty. In fact, the number of agencies in the UK is 31,140.*



DID YOU KNOW?

The majority of recruiters are based in London and the South East of England.

81%

of agencies have turnover of sub £1m and under nine employees, and, like other small businesses, need guidance on what insurance to buy.*

> WHY SPECIALIST INSURANCE?



86% of activity is temp placement which can be the riskiest type of activity for recruiters as they can be held responsible for the actions of the people they place, so specialist insurance is key.*



TAILORED PACKAGES

As a specialist insurer Pen offers tailored packages to fit each agency's size, history and specialism.



MEDICAL MALPRACTICE

We are now able to quote medical malpractice cover (including abuse) for agencies who supply domiciliary care workers under NHS Local Authority temporary contracts.

> WHY PEN?

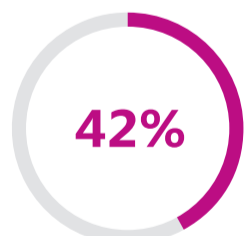


WE QUOTE ON 90% OF THE RISKS WE SEE.^



GREAT DEALS

20 years' experience* of insuring recruitment agencies gives us the insight needed for competitive pricing.



WE WIN 42% OF NEW BUSINESS^

DID YOU KNOW?

The UK recruitment industry contributes £38.9b to the UK economy and employs over 119,000 people.

*Recruitment industry stats taken from Recruitment and Employment Confederation "Recruitment Industry Trends 2018-19".

^Based on Pen Underwriting figures for 2018.

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