

Product Information & Frequently Asked Questions for Pen's household product on Open GI

- The product is called **Pen Home FC EDI (PHHA)**
- It is designed for standard and non- standard household risks
- Policy wording, summary of cover and the endorsement library are available to download from Pen's website <https://www.penunderwriting.co.uk/Products/Non-Standard-Home-EDI-OGI>
- The IPID is contained within the document suite
- Defined words in the policy wording, schedule and statement of fact are shown in capital letters eg HOME
- The insurer(s) for this product are detailed by endorsement on the schedule
- Pen will issue a monthly broker statement for payment

Please note: If the product is providing a guaranteed rate you do not need to contact us – unless there is criteria as per page 4 of the policy wording, Information & Changes We Need to Know about which needs to be disclosed, such as renovation / building works over £25,000 or if a new bedroom/bathroom/basement is being added regardless of value.

Sums Insured

- Blanket cover at £1million for buildings
- Blanket cover at £75,000 for contents

Valuables, cover inside the home

- Within the contents sum insured, there is up to £30,000 for valuables in the home, for items below the single article limit
- There is an inner limit of £10,000 for jewellery and watches kept in the home
- Any valuable £5,000 or greater must be specified as it exceeds the single article limit
- Specified valuables, are in addition to the contents sum insured
Example, if a £10,000 picture is specified the customer will have £75,000 for general contents and £10,000 for the picture, total cover £85,000

Personal Possessions – cover outside the home

- If selected, this cover is in addition to the contents sum insured
- Any item, pair, set or collection £2,000 or greater must be specified
- Cover is provided on a World-Wide basis, up to a maximum of 60 days per trip
- All pedal cycles regardless of value must be specified - there is no cover within unspecified personal possessions for pedal cycles
- Any item of jewellery or watches insured under personal possessions, whether unspecified or specified, is in addition to the valuables cover in the home.
Example: specified £15,000 ring under personal possessions, is covered in and away from the home. This is because personal possessions is world-wide cover. The customer would still have £10,000 limit for other miscellaneous jewellery and watches kept in the home only.

Money and Credit Cards

- Money and credit cards are covered under the contents section, for permanent homes only
- Money is covered up to £1,000 per claim
- Credit cards are covered up to £5,000 per claim
- There is no option to increase the cover above these standard limits
- If cover is requested as a specified item under personal possessions the product will decline to quote

Excesses

- Standard building / contents excess £100
- Accidental damage buildings / contents excess £100
- Escape of water £500
- Personal possessions excess £100
- Pedal cycle excess £100

- Subsidence, contents £100
- Subsidence, buildings is variable depending on the postcode, £1,000 / £2,500 / £5,000

The above standard excesses may be amended via endorsement, please refer to the Open GI excess / endorsement screens for details.

Voluntary Excess - 2 options are available, £100 or £150 – if an alternative amount is selected the product will automatically apply the nearest excess. Customers can select a different voluntary excess under buildings compared to contents. The voluntary excess selected under contents will also apply to personal possessions and pedal cycles

Building Works

Page 4 of the policy wording details the type / value of works to be declared.

Works must be disclosed if the cost including VAT is above £25,000.

All works to be declared regardless of value if a bedroom / bathroom / or basement conversion is happening.

Pen will look to accept works up to £75,000. Cover if granted is for the existing home plus the structure in progress.

Should you require a quote for more than £75,000 worth of works please quote via our Specialist Home product on our online Pen Central platform or email your presentation to our Manual Household team on

UK.NSHome@penunderwriting.com

Previous Subsidence

Acceptance is based on postcode area, home being underpinned, currently occupied and no signs of current cracking.

If your risk does not meet this criteria please quote via our Specialist Home product on our online Pen Central platform or email your presentation to our Manual Household team on UK.NSHome@penunderwriting.com

Previous Flooding

On EDI we are not subscribed to Flood Re.

Should you need a quote on this basis our Manual Household team have a Flood Re enabled product available.

Please send your presentation to UK.NSHome@penunderwriting.com for a quote

Students Contents

If contents is selected as standard there is cover up to £2,500 for contents belonging to a member of your family whilst living in halls of residence or any other term time student accommodation. Cover applies in the UK only.

Please note that Valuables (please refer to the definition) are excluded and therefore there is no cover for example for a laptop, unless this has been insured under the personal possession section of a policy.

Please refer to page 20 of the policy wording for details of the exclusions.

Occupancy Types

The product will quote for

- Permanent homes
- Let property
- Holiday homes – sole use by proposer or family
- Let holiday homes, including AirBnB
- Weekend or Weekday Homes
- Unoccupied, restricted cover

Let Property

Let properties can be quoted on this product with let endorsements applicable; please refer to the Open GI excess / endorsement screens for details.

If you require a landlord specific quote please re-quote via our Property Owners EDI product on Open GI.

Unoccupied

Unoccupied properties are acceptable with restricted perils, subject to the home being in a good state of repair. There will also be requirements in relation to security and regular visits, please refer to the endorsements shown on the quotation.

The policy wording details which perils are excluded when the home is unoccupied.

If you require wider perils cover please re-quote via our Pen Unoccupied EDI product on Open GI.

Business Use

Pen will quote for both clerical and non-clerical business use. £5,000 of cover included as standard under contents for home office equipment.

There is no cover available for stock, business equipment, business cash, liability to staff or liability in connection with the business.

Convictions

If a conviction is spent this does not need to be declared so can be removed from your quote.

Multiple convictions (i.e. more than 1) are a decline on this product.

Should you require a quote for multiple convictions please quote via our Specialist Home product on our online Pen Central platform or email your presentation to our Manual Household team on

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Multiple Construction Materials

If the roof and or walls are of mixed construction, please quote based on the highest percentage material. Example, walls 70% brick, 30% timber, input as brick

If any part of the roof is thatch, the risk is unacceptable under this product - please send your thatch presentation to UK.NSHome@penunderwriting.com for a quote

Exposed Beams

If the home has exposed beams this is acceptable

Open Fire / Log Burner

If the home has an open fire or a log burner this is acceptable.

We would recommend that the policyholder has a fire blanket or fire extinguisher at the property

This product is not suitable for

- Properties in Northern Ireland
- Thatch roof's
- Properties that have a flood history
- Policies in company names
- Properties with more than 5 bedrooms (acceptability for 5 bedroom homes is based upon year of build, type of property and listed status)

Contact Information

- Referrals please call 01403 321 373
- Account statement queries please call 0141 233 3052
- Product activation please call 01403 321 372
- Claims 0345 072 9957