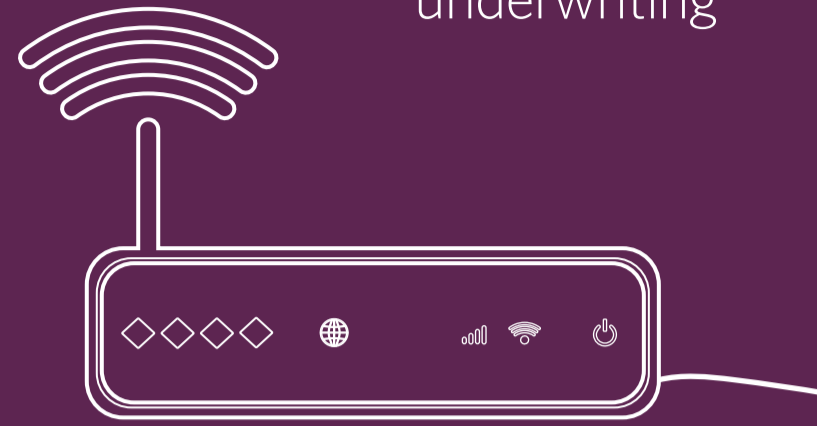


# CYBER – THE SCALE OF THE PROBLEM



## TODAY'S CYBER THREATS

In a business market underpinned by technology, digital platforms are integral to the way we communicate and trade, inevitably increasing firms' vulnerability to cybercrime. Though the risk to large corporations is nothing new, cyber criminals are increasingly targeting small and medium-sized enterprises (SMEs). Here are some key statistics which show why the threat should not be ignored...



66% of small businesses have been a victim of cyber-crime<sup>2</sup>

# 310%

The volume of attacks seeking out Internet of Things devices increased by 310% in 2016<sup>4</sup>

## LONG LASTING BUSINESS IMPACTS

The impact of a cyber risk can be huge and long lasting for businesses. 89% of SMEs who have experienced a breach said it impacted on their reputation. Those who experienced a breach said the attack led to:



# £3,000

Cybercrime costs each small business victim nearly £3,000<sup>2</sup>

# £1,000,000,000

An increase in cyber-crime resulted in over £1bn losses to UK businesses from March 2015 - March 2016<sup>6</sup>

BRAND DAMAGE

# 31%



# 8.19bn

Malware attacks nearly doubled to 8.19bn in 2015<sup>5</sup>

# 23%

The average number of security incidents faced by companies in the UK increased by 23% to 5,792 in 2015<sup>3</sup>

LOSS OF CLIENTS

# 30%

# 5x

increase in the number of unique IP addresses used to launch attacks against UK businesses in 2016<sup>4</sup>



of security breaches forecast to target small businesses between 2014 - 2018<sup>7</sup>

ABILITY TO WIN NEW BUSINESS

# 29%

IF YOU'D LIKE TO KNOW MORE ABOUT HOW YOU CAN AVOID THESE RISKS, GET IN TOUCH WITH US TODAY:

E: UKGENERALENQUIRIES@PENUNDERWRITING.COM W: PENUNDERWRITING.CO.UK/PRODUCTS/CYBER-INSURANCE

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